

## Independent Auditor's Report on Summary Financial Statements

### **Board of Supervisors Richland Township**

The accompanying summary financial statements, which comprise the summary cash basis balance sheet as of December 31, 2017, and the summary cash basis statement of revenues and expenditures for the year then ended, are derived from the Annual Audit and Financial Report of Richland Township (Township), Pennsylvania, as of and for the year ended December 31, 2017. We expressed an unmodified audit opinion on the regulatory basis of accounting on those audited cash basis financial statements in our report dated March 21, 2018.

The summary financial statements do not contain all the disclosures and schedules required by the accounting practices and procedures prescribed or permitted by the Pennsylvania Department of Community and Economic Development (regulatory basis). Reading the summary financial statements, therefore, is not a substitute for reading the audited cash basis financial statements of the Township.

### **Management's Responsibility for the Summary Financial Statements**

Management is responsible for the preparation of the summary financial statements on the regulatory basis.

### **Auditor's Responsibility**

Our responsibility is to express an opinion about whether the summary financial statements are consistent, in all material respects, with the audited cash basis financial statements based on our procedures, which were conducted in accordance with auditing standards generally accepted in the United States of America. The procedures consisted principally of comparing the summary financial statements with the related information in the audited cash basis financial statements from which the summary financial statements have been derived, and evaluating whether the summary financial statements are prepared in accordance with the regulatory basis.

### **Opinion**

In our opinion, the summary financial statements of the Township as of and for the year ended December 31, 2017 referred to above are consistent, in all material respects, with the audited cash basis financial statements from which they have been derived, on the regulatory basis.

*Maher Duessel*

Pittsburgh, Pennsylvania  
March 21, 2018

**LEGAL ADVERTISEMENT**

**RICHLAND TOWNSHIP**

SUMMARY FINANCIAL STATEMENTS - CASH BASIS  
DERIVED FROM THE ANNUAL AUDIT AND FINANCIAL REPORT (DCED-CLGS-30)

SUMMARY CASH BASIS BALANCE SHEET INFORMATION	SUMMARY CASH BASIS STATEMENT OF REVENUES AND EXPENDITURES
DECEMBER 31, 2017	YEAR ENDED DECEMBER 31, 2017
<b>Assets and Other Debits</b>	<b>Revenues and Other Financing Sources:</b>
Cash and investments \$ 8,494,923	Taxes \$ 5,237,088
Other current assets 52,080	Licenses and permits 245,523
Other debits 8,628,867	Fines and forfeits 24,358
<b>Total Assets and Other Debits</b> \$ 17,175,870	Interest, rents, and royalties 380,535
	Intergovernmental revenues 591,163
<b>Liabilities, Other Credits, and Fund Equity</b>	Charges for service 2,235,086
<b>Liabilities and Other Credits:</b>	Unclassified operating revenues 303,413
Payroll withholdings \$ 3,348	Other financing sources 6,744,720
Other current liabilities 925,868	<b>Total revenues and other financing sources</b> 15,761,886
Long-term liabilities 7,793,867	
<b>Total Liabilities and Other Credits</b> 8,723,083	<b>Expenditures and Other Financing Uses:</b>
	General government 576,277
<b>Fund Equity:</b>	Public safety 2,070,929
Fund Equity 8,452,787	Public works - water and sanitation 1,338,961
<b>Total Liabilities, Other Credits, and Fund Equity</b> \$ 17,175,870	Public works - highways and streets 2,405,656
	Culture and recreation 629,579
Net debt at December 31, 2017 \$ 8,628,867	Debt service 7,314,029
Last maturity date April 15, 2027	Employer paid benefits and withholding items 84,678
Assessed valuation of 2017 real estate \$ 1,047,258,281	Unclassified operating expenditures 66,000
	Other financing uses 450,000
	<b>Total expenditures and other financing uses</b> 14,936,109
	<b>Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses</b> 825,777
	<b>Fund Balance:</b>
	January 1, 2017 7,627,010
	December 31, 2017 \$ 8,452,787

The Township's financial statements and accompanying auditor's report may be examined at the Township's Office.